

31. Fiscal sustainability and debt burden reduction

We commit to ensure the conditions that will permit to have a sustainable budget that agrees with national priorities as well as to take external and internal public debt to sustainable levels that are compatible with the recovery of public investment and improvement of country risk rating.

With this objective, the State: (a) will ensure fiscal sustainability; (b) will produce a tax reform with a progressive approach, taking economic development and formalization as foundations and guaranteeing full respect for tax payers' constitutional rights; (c) will ensure the quality of social public expenditure; (d) will reprofile public debt service prudently and transparently; (e) will commit creditors in co-founding of development within the framework of the National Accord policies; and (f) will ensure transparency in the new contracts and accountability of past, present and future indebtedness.